

**PUBLIC AGENDA ITEMS**

May 28, 2008  
8:30 a.m. to 2:10 p.m.

300 Lakeside Drive, 20<sup>th</sup> Floor  
Oakland, CA 94612

<b><u>Item:</u></b>	<b><u>Subject:</u></b>	<b><u>Presenter:</u></b>	<b><u>Start:</u></b>	<b><u>Estimated Duration:</u></b>
1	Convene Meeting and Sign-in	All	8:30 a.m.	15 min.
2	Public Comment	All	8:45 a.m.	5 min.
3	IPC Committee Chair Report	Elaine Kurtz	8:50 a.m.	10 min.
a)	“Check-in” by IPC Members			
4	Discussion and Action Concerning	All	9:00 a.m.	15 min.
a)	Minutes – April 23, 2008			
5	Discussion and Action Concerning	Ann-Marie Carlson	9:15 a.m.	30 min.
a)	Record Keeper Report			
b)	Research on Airtime Purchases from the 401(a) Money Purchase Pension Plan & 457 Deferred Compensation Plan			
c)	Fund Option Change – July 18, 2008			
6	Discussion and Action Concerning	Marcia Beard & Jake O’Shaughnessy	9:45 a.m.	30 min.
a)	Investment Analyst Monthly Report			
	b)	Fund Manager Review – T. Rowe Price		
7	Fund Manager Update: T. Rowe Price Balanced Fund & Target Retirement Date Funds	David Orlando	10:15 a.m.	60 min.
8	Discussion and Action Concerning	Russ Richeda	11:15 a.m.	30 min.
a)	Legal Updates			
b)	IRS Tracking Report			
c)	Plan Amendments and Restatement			
d)	Opinion on Administrative Fee Allocation			
e)	Opinion on Public Records Act			

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<b>9</b>	Discussion and Action Concerning a) Strategic Plan for the Committee for 2008 – Subcommittee Reports b) Policy Updates c) Participant Outreach d) CalPERS Communication & Media Policy	<b>All</b>	11:45 a.m.	45 min.
	<b>Lunch</b>		12:30 p.m.	30 min.
<b>10</b>	Discussion and Action Concerning a) Monthly Budget Review and Check Registers – April b) Cash Flow Fund Manager Reimbursements & Earnings in 2007 c) 2005/2006 Audit – Management Response d) Status of 2007 Audit e) BART IPC Website Update f) NAGDCA Conference Registration g) Workshops/Seminar	<b>Staff</b>	1:00 p.m.	40 min.
<b>11</b>	Closed Session Pursuant to Government Code Section 54957.10: Hardship Application(s)	<b>All</b>	1:40 p.m.	30 min.
<b>12</b>	Adjournment	<b>All</b>	2:10 p.m.	

Persons who wish to address the Committee during meetings must complete a Speakers Card when they enter that day's meeting so that they may be added to the calendar.